



**MEETING OF THE RETIREMENT BOARD
OF THE COUNTY EMPLOYEES' AND OFFICERS' ANNUITY AND BENEFIT FUND
OF COOK COUNTY AND EX OFFICIO FOR THE FOREST PRESERVE DISTRICT
EMPLOYEES' ANNUITY AND BENEFIT FUND OF COOK COUNTY
33 N Dearborn St, Suite 1000
Chicago, IL 60602**

Minutes for the June 1, 2017 Meeting of the Board

The County Employees' and Officers' Annuity and Benefit Fund of Cook County and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County are herein collectively referred to as the "Fund."

Call to Order and Roll Call

Trustees Present: Robert DeGraff, Diahann Goode, Jack Fitzgerald, Andrew Jatico, Bill Kourkulis (arrived during item 3), Patrick McFadden, Joseph Nevius, Dennis White, Lawrence Wilson (arrived during item 1a)

Staff Present: Nickol R. Hackett, Executive Director & CIO; Gary LeDonne, Senior Policy Advisor; Margaret Fahrenbach, Legal Advisor; Brent Lewandowski, Senior Benefits Manager; Beverly Romanini, Office Manager; Colleen Lakis, Comptroller

Others Present: Mary Pat Burns, Burke Burns & Pinelli; Sarah Boeckman, Burke Burns & Pinelli; Jason Parks, Loop Capital

Public Comment

Trustee Fitzgerald, President of the Board, opened the meeting for public comment and no one having requested to address the Board, the next item of business on the Agenda was considered.

1. Review and Consideration of:

a. May 4, 2017 Board Meeting Minutes

It was moved by Trustee McFadden and seconded by Trustee DeGraff that the minutes of the May 4, 2017, Board meeting be adopted.

Vote Result: Trustee Goode voted 'present' and the other trustees voted 'aye',
MOTION ADOPTED BY VOICE VOTE

b. May 25, 2017 Special Board Meeting Minutes

Trustee McFadden stated that the minutes from the Special Board Meeting on May 25, 2017, should be amended to reflect that at the time the Board made its decision in November, 2016, to enter into a lease at the 70 West Madison building, the Board had been informed that while 69 West Washington was considered, suitable space in that building was not then available.

It was moved by Trustee McFadden and seconded by Trustee DeGraff that the minutes of the May 25, 2017, Special Board meeting be adopted as amended by Trustee McFadden.

Vote Result: Trustee White voted 'present' and the other trustees voted 'aye',
MOTION ADOPTED BY VOICE VOTE

2. Review and Consideration of:

a. Bills, Payroll Records

It was moved by Trustee Goode and seconded by Trustee DeGraff, having received confirmation from Fund staff that such payments were consistent with the approved administrative budget, that the action taken by the Fund's staff in remitting payments for the presented bills and payroll records, be ratified.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, McFadden (except as noted below),
Nevius, White, Wilson

NAYS: McFadden (as to payment to Robert Half Legal)

Vote Result: MOTION ADOPTED

b. Annuities, Spouse and Child Annuities and Refunds

The Fund's staff presented their recommendations to the Board regarding the applications for annuities, spouse and child annuities, and refunds and confirmed that they followed the Fund's procedures in reviewing and processing the applications in making their recommendations.

It was then moved by Trustee McFadden and seconded by Trustee Goode, after due consideration of the applications presented to the Board and having received confirmation from the staff that they followed the Fund's procedures in reviewing and processing the applications, that the recommendations for the presented annuities and refunds be approved.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, McFadden, Nevius, White, Wilson

NAYS: None

Vote Result: MOTION ADOPTED

c. Ordinary and Duty Disabilities

The Fund's staff presented their recommendations to the Board regarding the applications for ordinary and duty disability benefits and confirmed that they followed the Fund's procedures in reviewing and processing the applications in making their recommendations.

It was moved by Trustee McFadden and seconded by Trustee DeGraff, after due consideration of the disability applications presented to the Board and having received confirmation from staff that they followed the Fund's procedures in reviewing and processing the applications, that the recommendations for the presented disability applications be approved.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, McFadden, Nevius, White, Wilson
NAYS: None

Vote Result: MOTION ADOPTED

3. Review and Approval of Disability Service Vendor

Brent Lewandowski, Senior Benefits Manager, stated that because the Cook County Medical Unit would no longer provide the disability evaluations to the Board required by Section 9-158 of the Illinois Pension Code, the Fund explored retaining Concentra Medical Centers to provide those services. The Fund met with representatives of Concentra, a national health care company, to explain the services needed and the parties concluded that the proposed vendor would be able to provide the necessary evaluations.

It was moved by Trustee McFadden and seconded by Trustee Goode that the Board approve the retention of Concentra to perform the evaluations and recommendations of disability required by Section 9-158 of the Illinois Pension Code on a trial basis through December 31, 2017, at a cost not to exceed \$65,000 and it was further moved that Fund staff shall take all reasonable action necessary to effectuate the foregoing including the execution and delivery of related written agreements, subject to review by Fund counsel, on behalf of the Fund by the Executive Director.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, Kouruklis, McFadden, Nevius, White, Wilson
NAYS: None

Vote Result: MOTION ADOPTED

4. Discussion and Approval of Office Space and Vendors

It was moved by Trustee McFadden and seconded by Trustee Goode pursuant to Sections 2(c)(5) of the Open Meetings Act that the Board convene an Executive Session to discuss matters regarding the lease of office space and vendors.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, Kourkulis, McFadden, Nevius, White, Wilson
NAYS: None

Vote Result: MOTION ADOPTED

It was moved by Trustee Goode and seconded by Trustee DeGraff that the Executive Session be adjourned and that the Board return to open session.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

It was moved by Trustee McFadden and seconded by Trustee DeGraff that the Board approve the retention of Baumann Studios to perform services related to the space planning and construction administration of the Fund's administrative offices at 70 W. Madison, as presented, at a cost not to exceed \$50,000 and that a MEP Life Safety Engineer be retained at a cost not to exceed \$14,500. It was further moved that the Fund's staff shall take all action reasonably necessary to effectuate the foregoing including the execution and delivery of any related written agreements on behalf of the Fund by the Executive Director.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, McFadden, Nevius, White
NAYS: Kouruklis
PRESENT: Wilson

Vote Result: MOTION ADOPTED

It was moved by Trustee McFadden and seconded by Trustee DeGraff that the Board authorize the Executive Director to approve any and all necessary construction documents and permit applications related to the space planning and construction administration of the Fund's administrative offices at 70 W. Madison.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, McFadden, Nevius, White
NAYS: Kouruklis
PRESENT: Wilson

Vote Result: MOTION ADOPTED

It was moved by Trustee McFadden and seconded by Trustee Goode that the Board approve that a supplemental letter agreement be entered with 3 FNP Owner, LLC, subject to review by Fund counsel, which will authorize the payment of invoices received from Baumann Studios, and the MEP Life Safety Engineer from the Construction Allowance as is consistent with the Office Lease dated November 29, 2016.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, McFadden, Nevius, White

NAYS: Kouruklis
PRESENT: Wilson

Vote Result: MOTION ADOPTED

It was moved by Trustee Kouruklis and seconded by Trustee Jatiko, that it be researched whether the Fund, as a public body, could be relieved of the obligation to pay any real estate property tax attributed to the leased space at 70 W. Madison.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatiko, Kouruklis, McFadden, Nevius, White, Wilson
NAYS: None

Vote Result: MOTION ADOPTED

5. Legal Matters

Margaret M. Fahrenbach, Legal Advisor, stated that the Fund staff had identified three members who had been denied benefits and who had requested administrative hearings. Because none of the three members presented factual or legal issues in dispute, it would not be a prudent use of Fund resources to refer the matters to a hearing officer to make recommendations to the Board. The Fund had prepared proposed Findings of Fact, Conclusions of Law and Decisions for each of the members for the Board's review and consideration, which if entered by the Board, would conclude the administrative process for the members.

It was moved by Trustee White and seconded by Trustee DeGraff that the Board reaffirm its earlier decision that Theodis Lucas may not enroll in the Group Health Plan for 2017 after the open enrollment period ended and that the Board adopt the presented Findings of Fact, Conclusions of Law and Decision as a final administrative decision.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatiko, Kouruklis, McFadden, Nevius, White, Wilson
NAYS: None

Vote Result: MOTION ADOPTED

It was moved by Trustee White and seconded by Trustee DeGraff that the Board reaffirm its earlier decision that Alvin Smith is not eligible for the duty disability benefits that he requested and that the Board adopt the presented Findings of Fact, Conclusions of Law and Decision as a final administrative decision.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatiko, Kouruklis, McFadden, Nevius, White, Wilson
NAYS: None

Vote Result: MOTION ADOPTED

It was moved by Trustee White and seconded by Trustee DeGraff that the Board reaffirm its earlier decision that Michael Breier is not eligible for the ordinary disability benefits that he requested and that the Board adopt the presented Findings of Fact, Conclusions of Law and Decision as a final administrative decision.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, Kourkulis, McFadden, Nevius, White, Wilson

NAYS: None

Vote Result: MOTION ADOPTED

6. Personnel Matters

It was moved by Trustee McFadden and seconded by Trustee Goode pursuant to Sections 2(c)(1) of the Open Meetings Act that the Board convene an Executive Session to discuss personnel matters.

Roll Call Vote:

AYES: DeGraff, Fitzgerald, Goode, Jatico, Kourkulis, McFadden, Nevius, White, Wilson

NAYS: None

Vote Result: MOTION ADOPTED

It was moved by Trustee and seconded by Trustee that the Executive Session be adjourned and that the Board return to open session.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

It was moved by Trustee McFadden and seconded by Trustee Goode that the employment agreement with the Executive Director be extended for one year. It is further moved that Section 1.01 of the employment agreement be amended to provide that all future notifications be made by the Board or its designee on or before its regularly scheduled June meeting.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

It was moved by Trustee McFadden and seconded by Trustee Nevius that the Fund staff recirculate a description of any processes or action taken to review the Board's administrative procedures.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

7. Old Business/New Business

There was no old business or new business discussed.

8. Adjournment

There being no further business before the Board, it was moved by Trustee McFadden and seconded by Trustee Goode that the trustees adjourn the meeting.

The next Board meeting is scheduled for July 6, 2017, at 9:30 a.m.