

**COUNTY EMPLOYEES' AND OFFICERS' ANNUITY & BENEFIT FUND OF  
COOK COUNTY  
And Ex-Officio for the  
FOREST PRESERVE DISTRICT EMPLOYEES' ANNUITY & BENEFIT FUND  
MEETING OF THE INVESTMENT COMMITTEE  
33 N. DEARBORN STREET – SUITE 1000**

**Minutes for July 22, 2010 Meeting of the Investment Committee**

1. Call to Order and Roll Call at 9:30 a.m.

IC Members Present: Benjamin, Fitzgerald, Fratto, Granberry, Kilgallon,  
McFadden and Williams  
Staff Present: Degnan, Hackett, Maratea, Vinzons  
Others Present: P. Krolak – Marquette Associates, Inc.; M. Burns – Burke,  
Burns & Pinelli; T. Picketts – Cabrera.

2. Approval of May 19, 2010 Investment Committee Meeting Minutes;

*Motion for Approval and Adoption of Minutes.* It was moved by Trustee Benjamin and seconded by Trustee Granberry that the minutes of the May 19, 2010 Investment Committee Meeting be approved and adopted.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

3. Portfolio Review;

Mr. Krolak reviewed the June Fund performance report for each fund as prepared by Marquette.

4. Manager Updates;

Mr. Krolak briefed the Investment Committee regarding personnel changes at NCM Capital and provided an update on recent fund flows and performance of the Mesirow Small Cap Value fund.

5. General Consultant Search Review

Ms. Hackett reviewed the key objectives of the General Consultant Search process, the timetable and key sections of the RFP set to launch on July 26, 2010.

6. Trustee Education Update

Ms. Hackett provided an update regarding trustee education opportunity to be held in Chicago on August 18, 2010 conducted by the IPPFA.

7. Adjournment.

After consideration of all other items of business, it was moved by Trustee Benjamin and seconded by Trustee Kilgallon that the meeting be adjourned.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE