

**COUNTY EMPLOYEES' AND OFFICERS' ANNUITY & BENEFIT FUND OF
COOK COUNTY
And Ex-Officio for the
FOREST PRESERVE DISTRICT EMPLOYEES' ANNUITY & BENEFIT FUND
33 N. DEARBORN STREET – ROOM 1000**

Minutes for July 22, 2010 Meeting of the Health Benefit Committee

1. Call to Order and Roll Call at 11:00

HBC Members Present: Fitzgerald, McFadden, Kilgallon and Benjamin,
Granberry
Staff Present: Finch, Howliet and Degnan
Also Present: Segal Company; Robert Grinberg and Peter
Kavanaugh

2. Review and Approval of June 16, 2010 minutes.

It was moved by Trustee Benjamin and seconded by Trustee Kilgallon that the minutes of the June 16, 2010 Health Benefit Committee be approved and adopted.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

3. Segal Presentation – Best & Final Offers.

Mr. Kavanaugh and Mr. Grinberg led the presentation. An evaluation of the Best and Final Offers by both Cigna and Blue Cross Blue Shield were presented to the Committee. The committee reviewed all proposals as well as analysis from The Segal Company. After full consideration of all factors including cost, network size, disruption levels and a commitment from Blue Cross Blue Shield to improve service in administration of the plan and provide proactive solutions to the Fund, the Committee found no compelling reason to switch providers at this time.

It was moved by Trustee McFadden and seconded by Trustee Granberry that the Committee recommend to the full Board that the Fund move forward in negotiations with Blue Cross Blue Shield to provide medical benefits for 2011.

Vote Result: MOTION ADOPTED BY VOICE VOTE.
NAYS: Benjamin

4. 2011 Medical Plan Design.

Ms. Finch presented plan design options for both the self funded and fully insured medical plans. Five scenarios were presented to the Committee; the scenarios included changes to plan limitations, accumulations and out of pocket expenses. Ms. Finch explained that the plan design changes were to assist the Fund in its effort to manage the increasing cost of health care and comply with the Patient Protection and Affordable Care Act.

At the direction of the Committee, Ms. Finch and The Segal Company were instructed to determine the direct impact to premiums of both Fund and Member. These calculations were to be delivered at the next Health Benefit Committee meeting in August.

5. Adjournment

After consideration of all other items of business, upon a motion duly made and seconded the meeting was adjourned.

The next meeting of the Health Benefits Committee will be August 26, 2010 following the Investment Committee Meeting.