



APPENDIX F
SUMMARY OF LEGISLATIVE CHANGES
(continued)

2019 Session

HB 2071

- Public Act 101-0011 effective June 7, 2019 creates 5-9/179.4 to allow active participants to establish service credit and earnings credit for periods of furlough and/or salary reduction occurring between December 1, 2017 and November 30, 2018.
- The act requires the participant to apply in writing before December 31, 2019, not receive any remuneration from the county and pay to the Fund on an after-tax basis the employee contributions and the employer's normal cost (based on the December 31, 2018 actuarial valuation) plus compound interest based on the actuarially assumed rate.
- The participant must make the above payment while they are active participants and within 12 months after their application date.

HB 2460

- Public Act 101-0473 effective January 1, 2020 amends 5-1/113.6 to require funds' investment policy include a statement that material, relevant, and decision-useful sustainability factors (as provided under the Illinois Sustainable Investing Act) are considered by the board, within the bounds of financial and fiduciary prudence, in evaluating investment decisions.
- The Act creates 5/1-113.7 requires that every pension fund adopt a written investment policy and file a copy of that policy with the Department of Insurance within 30 days after its adoption whenever a board changes its policy.

SB 1264

- Public Act 101-0546 effective January 1, 2020 (Revised Uniform Unclaimed Property Act "RUUPA") creates 765 ILCS 1026/15-1505 to require funds to report to the Illinois Treasurer all property presumed abandoned by providing the name of the owner and any beneficiaries, the last known address, the Social Security number or taxpayer ID number, and the dollar amount.
- The funds shall not have to pay the presumed abandoned account balance to the IL Treasurer, only reporting the information is required.

2020 Session

SB 2135

- Public Act 101-0640 effective June 12, 2020 amends the Open Meetings Act (5 ILCS 120/7) to allow digital meetings with members allowed to be present and vote via audio or video conference as long as certain criteria is met including the verbatim recordings being made available to the public.
- The act allows remote witnessing and notarization (with the addition of 5 ILCS 175/95-20).



APPENDIX F
SUMMARY OF LEGISLATIVE CHANGES
(continued)

2021 Session

SB 1056

- Public Act 102-0210 effective July 30, 2021 amends 5/10-107 to allow the Forest Preserve District to use other lawfully available funds in lieu of the tax levy.
- Amends 5/9-158 to allow the board to use an acceptable physician and allow the board discretion to approve periods longer than 1 year of disability.
- Amends 5/14-110(h) to allow some state employees to transfer prior Cook County service to SERS if they were in certain County positions (Police officer, corrections officer, court services officer).

2022 Session

HB 1859

- Public Act 102-1131 signed by the Governor February 10, 2023 and effective June 1, 2023, amends 5/10-107 to increase the annual contribution to the Forest Preserve Fund beginning in 2024.
- For payment years 2024 through 2054 the Forest Preserve District’s required annual contribution to the Fund will be determined on an actuarial basis calculated annually to get the Forest Preserve pension liability to 100% by 2054.
- The methodology calls for 30 year layered amortization of unfunded actuarial accrued liability, using a 5-year smoothed actuarial value of assets with payments increasing at 2% per year.
- For payment years after 2055, the District’s required annual contribution to the Fund shall be the amount needed to bring the actuarial assets of the Fund up to 100% of the total actuarial liabilities.
- The minimum required employer contribution shall be submitted annually on or before July 31 unless another timeframe is agreed upon.

2023 Session

HB 2352

- Public Act 103-0529 signed by the Governor August 11, 2023 and effective immediately, amends 5/9-169 and add 5/9-169.2 to increase the annual contribution to the Cook County Fund beginning in 2024.
- For payment years 2024 through 2047 (continuing with a non-statutory “IGA” plan originally begun in 2017) Cook County’s required annual contribution to the Fund will be determined on an actuarial basis calculated annually to get the Cook County pension liability to 100% by 2047.
- The methodology calls for 30 year layered amortization of unfunded actuarial accrued liability, using a 5-year smoothed actuarial value of assets with payments increasing at 2% per year.
- The Tier 2 Salary maximum set under 5/1-160 is increased to the amount of the Social Security Wage Base.
- The eligibility to purchase up to 2 years of prior Military Service is expanded to all employees (previous limited to those with 25 years of service that were contributors as of January 1, 1993).



**APPENDIX F
SUMMARY OF LEGISLATIVE CHANGES
(continued)**

- The act adds 5/9-240 which requires the county shall be notified by June 14 of each year of the proposed costs for all or any payments allocated by the Fund for all or any portion of the total health premium paid by the Fund pursuant to Section 9-239.

SB 1646

- Public Act 103-0552 signed by the Governor August 11, 2023 and effective immediately, amends 5/9-161 to allow a retiree that works as a temporary election worker for Cook County for a period of 60 days or less during a calendar year is not subject to suspension of their retirement annuity.