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## Welcome ...

Welcome to the latest edition of PensionNotes, the member newsletter of the Cook County Pension Fund (CCPF). We encourage you to read this newsletter for helpful and important information regarding your benefits.

As we enter the final stretch of the year, we're pleased to share more about CCPF's performance as well as some positive developments happening here that will affect you.

### *CCPF is Relocating*

To meet the needs of our membership, CCPF is relocating to a new address less than a block away, effective December 1, 2017. Our new office will offer greater privacy, security, and more access to counselors. As the move will cause some temporary service disruptions, please call us at **312-603-1200** to schedule a counselor appointment ahead of time. You can read more about our upcoming move inside this newsletter, as well as at [CookCountyPension.com](http://CookCountyPension.com).

### *2016 Financial Snapshot*

In this issue of *PensionNotes*, you can review the 2016 financial snapshot for the Cook County and Forest Preserve District plans. Both were bolstered by strong investment performance in 2016, which helped CCPF pay out a combined \$688 million in retirement benefits to retirees. According to our actuary, factors including solid investment performance and the implementation of a new prescription drugs benefit enhanced the financial position of the plans. Supplemental employer contributions to the Cook County plan in 2016 were also beneficial.

### *CCPF Welcomes New Leadership to Benefits Team*

Finally, in our ongoing efforts to enhance our services to members, we welcome Jane Hawes to lead our health benefits team. Jane brings expertise in retiree health from the City of Chicago, RUSH, Humana, and First Health Group (now Coventry Healthcare). In her role with us, she is strengthening member education about the health care benefits available to retirees as well as exploring ways the Fund can get the greatest value from these benefits while containing costs.

We are pleased to share these updates with you and encourage you to visit our website to learn about further developments happening at the Fund this year.

Total 2016  
Contributions to  
CCPF<sup>1,2</sup>

**\$653**  
million

Total 2016 Benefit  
Payments by CCPF<sup>1</sup>

**\$830**  
million

<sup>1</sup> Reflects combined Cook County and Forest Preserve figures

<sup>2</sup> Excludes Investment income

## WE'RE MOVING!

The Cook County Pension Fund is relocating to **70 W. Madison Street, Suite 1925**, effective December 1, 2017. Please take note:

- **Monday, November 20 – Thursday, November 30: CCPF is closed to the public due to relocation.**
- **Friday, December 1: CCPF reopens at its new address.**

Our phone numbers and web contact information will remain the same. Please feel free to call us at **312-603-1200** or email us at [info@cookcountypension.com](mailto:info@cookcountypension.com) with your questions. For more on our upcoming move, visit [CookCountyPension.com](http://CookCountyPension.com).





# COOK COUNTY PENSION FUND

## Financial Snapshots

The Funds' performance reflects an environment where the S&P 500 Index returned +12% in 2016.

Full 2016 financial statements and reports can be found online at [CookCountyPension.com/Financials](http://CookCountyPension.com/Financials)

<b>COOK COUNTY FUND</b> As of 12/31/2016	
<b>General Information</b>	
<b>Fund Size</b>	<b>\$9.1 billion</b>
New Retirements	776
<b>Retiree Membership Information</b>	
Retired Annuitants	15,222
Annuitant Beneficiaries	2,687
Average Annuity	\$38,817
Average Retiree Age	71.9
<b>Employee Membership Information</b>	
Active Employee Members	20,969
Average Employee Salary	\$75,361
Average Employee Age	47.4
<b>Benefit Payments</b>	
Annuity Benefits	\$672.1 million
Health Benefits	\$101.2 million
Refunds	\$26.7 million
Disability Benefits	\$10.7 million
<b>Sources of Income</b>	
Investment Income	\$623.8 million
Employer Contributions	\$464.3 million
Employee Contributions	\$139.4 million
Annuitant Healthcare Benefits Contributions	\$41.7 million
<b>*2016 Funded Ratio</b>	<b>56.7%</b>
<b>*2015 Funded Ratio</b>	<b>55.4%</b>

<b>FOREST PRESERVE FUND</b> As of 12/31/2016	
<b>General Information</b>	
<b>Fund Size</b>	<b>\$191.2 million</b>
New Retirements	12
<b>Retiree Membership Information</b>	
Retired Annuitants	378
Annuitant Beneficiaries	152
Average Annuity	\$29,694
Average Retiree Age	72.0
<b>Employee Membership Information</b>	
Active Employee Members	572
Average Employee Salary	\$60,330
Average Employee Age	45.2
<b>Benefit Payments</b>	
Annuity Benefits	\$15.4 million
Health Benefits	\$2.9 million
Refunds	\$0.7 million
Disability Benefits	\$0.3 million
<b>Sources of Income</b>	
Investment Income	\$10.4 million
Employer Contributions	\$3.4 million
Employee Contributions	\$3.2 million
Annuitant Healthcare Benefits Contributions	\$1.2 million
<b>*2016 Funded Ratio</b>	<b>60.0%</b>
<b>*2015 Funded Ratio</b>	<b>60.0%</b>

\*The funded ratio is based on the Actuarial Valuation Report.

### Contact a Counselor | Schedule an Appointment!

Cook County Pension Fund members can now make an appointment to meet with a counselor regarding their benefits. Walk-ins are still welcome, but with this new option, you can plan your counselor meeting in advance and possibly reduce your wait time. Due to the upcoming relocation, please schedule your appointment for no later than November 9. Call **312-603-1200** to schedule an appointment with one of our counselors.

# Open Enrollment is On Its Way!

This year's events are all about helping you find ways to get the most value out of your Cook County Pension Fund health benefits. During Open Enrollment, representatives will be on site to:

- Share ways you can take care of your health while managing your spending on it.
- Answer your questions about using your health benefits.

## 2018 Open Enrollment Events Include:

- Health Benefits Information / Q&A
- UnitedHealthcare, CVS, and SilverScript Representatives
- Voluntary Dental Coverage Sign-up

**Remember, the deadline to apply for benefits is November 30, 2017. All mailed applications must be postmarked by that date.**



## Save-the-Date: 2018 Open Enrollment Locations

**Monday, October 30, 2017**

**9 a.m. – 12 p.m.**

County Administration Building  
69 W. Washington, 22nd Floor  
Chicago, IL 60602

**Wednesday, November 1, 2017**

**9 a.m. – 1 p.m.**

Lincolnwood Community Center  
6900 N Lincoln Ave  
Lincolnwood, IL 60712

**Friday, November 3, 2017**

**9 a.m. – 1 p.m.**

Kroc Center Chicago  
1250 W 119th Street  
Chicago, IL 60643



## Retiree Spotlight: Patrick "P.J." O'Dea

**About Mr. P.J. O'Dea & Cook County.** Mr. O'Dea worked in the Cook County Sheriff's Department for more than 20 years. He retired in 2014.

### Special Notes:

- Born in Kilrush, County Clare, Mr. O'Dea was a celebrated athlete in his native Ireland.
- In the 1930s, '40s and '50s, Mr. O'Dea played with more than 50 football and hurling clubs in 11 cities and four countries, winning the All-Ireland Medal.
- Among his contributions to the Gaelic community, Mr. O'Dea was a key figure in the development of the U.S. Gaelic Athletic Association.
- Upon settling in Chicago, he opened the Notre Dame Inn, later called O'Dea's.
- Over time, Mr. O'Dea has received numerous commendations including at Chicago's historic Gaelic Park by the County Clare Tourist Council, as well as from the San Francisco GAA Hall of Fame and the Cook County President and Board of Commissioners.



***"When you help people, you help yourself."***

*- Words to live by,  
Mr. P.J. O'Dea, 91*

## We're Looking for These Annuitants

Please contact our office at **312-603-1200** or email **info@countypension.com** if you know how to get in touch with any of these annuitants.

- Burke, Nancy
- Coates, Willie
- Estrada, Desirae
- Grossi, Colleen
- Gupta, Sham
- Hallmark, Gloria
- Hamilton, Margaret

- Harper, Nettie
- Johnston-Block, Janice
- Lewis, Wilhemina
- Morrow, John
- Ramos, Socorro
- Sendydiego, Prosperidad
- Schmitz, Jacqueline

- Simon, Aleykuty
- Thames, Esther
- Trongkamsataya, Somboon



# PENSION*Notes*

Fall 2017 Retiree Newsletter

Cook County Pension Fund  
33 N Dearborn St, Suite 1000  
Chicago, IL 60602



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## ***Retirement Board***

John E. Fitzgerald – President  
Patrick J. McFadden – Vice-President  
Diahann Goode – Secretary  
Robert DeGraff  
Andrew Jatiko  
Bill Kouruklis  
Joseph N. Nevius  
Dennis White  
Lawrence L. Wilson, CPA

## ***Upcoming Office Closings***

Veteran's Day, November 10  
Thanksgiving Day, November 23  
Day after Thanksgiving, November 24

## ***Upcoming Retirement Board Meeting Dates***

November 2, 2017  
December 7, 2017

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***Starting December 1, 2017, the Cook County Pension Fund's new address:  
70 W. Madison Street, Suite 1925, Chicago, Illinois 60602***

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## **Contact Us**

County Employees' and Officers' Annuity and Benefit Fund of Cook County  
Forest Preserve District Employees' Annuity and Benefit Fund of Cook County  
33 N Dearborn St, Suite 1000, Chicago, IL 60602

phone: (312) 603-1200 • fax: (312) 603-9760 • web: [CookCountyPension.com](http://CookCountyPension.com) • email: [info@countypension.com](mailto:info@countypension.com)