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Welcome ...

Welcome to the latest edition of PensionNotes, the member newsletter of the Cook County Pension Fund (CCPF). We encourage you to read this newsletter for helpful and important information regarding your benefits.

As we enter the final stretch of the year, we're pleased to share more about CCPF's performance as well as some positive developments happening here that will affect you.

CCPF is Relocating

To meet the needs of our membership, CCPF is relocating to a new address less than a block away, effective December 1, 2017. Our new office will offer greater privacy, security, and more access to counselors. As the move will cause some temporary service disruptions, please call us at **312-603-1200** to schedule a counselor appointment ahead of time. You can read more about our upcoming move inside this newsletter, as well as at CookCountyPension.com.

2016 Financial Snapshot

In this issue of *PensionNotes*, you can review the 2016 financial snapshot for the Cook County and Forest Preserve District plans. Both were bolstered by strong investment performance in 2016, which helped CCPF pay out a combined \$688 million in retirement benefits to retirees. According to our actuary, factors including solid investment performance and the implementation of a new prescription drugs benefit enhanced the financial position of the plans. Supplemental employer contributions to the Cook County plan in 2016 were also beneficial.

CCPF Welcomes New Leadership to Benefits Team

Finally, in our ongoing efforts to enhance our services to members, we welcome Jane Hawes to lead our health benefits team. Jane brings expertise in retiree health from the City of Chicago, RUSH, Humana, and First Health Group (now Coventry Healthcare). In her role with us, she is strengthening member education about the health care benefits available to retirees as well as exploring ways the Fund can get the greatest value from these benefits while containing costs.

We are pleased to share these updates with you and encourage you to visit our website to learn about further developments happening at the Fund this year.

Total 2016
Contributions to
CCPF^{1,2}

\$653
million

Total 2016 Benefit
Payments by CCPF¹

\$830
million

¹ Reflects combined Cook County and Forest Preserve figures

² Excludes Investment income

WE'RE MOVING!

The Cook County Pension Fund is relocating to **70 W. Madison Street, Suite 1925**, effective December 1, 2017. Please take note:

- **Monday, November 20 – Thursday, November 30: CCPF is closed to the public due to relocation.**
- **Friday, December 1: CCPF reopens at its new address.**

Our phone numbers and web contact information will remain the same. Please feel free to call us at **312-603-1200** or email us at info@cookcountypension.com with your questions.

For more on our upcoming move, visit CookCountyPension.com.





COOK COUNTY PENSION FUND

Financial Snapshots

The Funds' performance reflects an environment where the S&P 500 Index returned +12% in 2016.

Full 2016 financial statements and reports can be found online at CookCountyPension.com/Financials

COOK COUNTY FUND

As of 12/31/2016

General Information

Fund Size	\$9.1 billion
New Retirements	776
Retiree Membership Information	
Retired Annuitants	15,222
Annuitant Beneficiaries	2,687
Average Annuity	\$38,817
Average Retiree Age	71.9
Employee Membership Information	
Active Employee Members	20,969
Average Employee Salary	\$75,361
Average Employee Age	47.4

Benefit Payments

Annuity Benefits	\$672.1 million
Health Benefits	\$101.2 million
Refunds	\$26.7 million
Disability Benefits	\$10.7 million

Sources of Income

Investment Income	\$623.8 million
Employer Contributions	\$464.3 million
Employee Contributions	\$139.4 million
Annuitant Healthcare Benefits Contributions	\$41.7 million

*2016 Funded Ratio	56.7%
*2015 Funded Ratio	55.4%

FOREST PRESERVE FUND

As of 12/31/2016

General Information

Fund Size	\$191.2 million
New Retirements	12
Retiree Membership Information	
Retired Annuitants	378
Annuitant Beneficiaries	152
Average Annuity	\$29,694
Average Retiree Age	72.0
Employee Membership Information	
Active Employee Members	572
Average Employee Salary	\$60,330
Average Employee Age	45.2

Benefit Payments

Annuity Benefits	\$15.4 million
Health Benefits	\$2.9 million
Refunds	\$0.7 million
Disability Benefits	\$0.3 million

Sources of Income

Investment Income	\$10.4 million
Employer Contributions	\$3.4 million
Employee Contributions	\$3.2 million
Annuitant Healthcare Benefits Contributions	\$1.2 million

*2016 Funded Ratio	60.0%
*2015 Funded Ratio	60.0%

*The funded ratio is based on the Actuarial Valuation Report.

Contact a Counselor | Schedule an Appointment!

Cook County Pension Fund members can now make an appointment to meet with a counselor regarding their benefits. Walk-ins are still welcome, but with this new option, you can plan your counselor meeting in advance and possibly reduce your wait time. Due to the upcoming relocation, please schedule your appointment for no later than November 9. Call **312-603-1200** to schedule an appointment with one of our counselors.

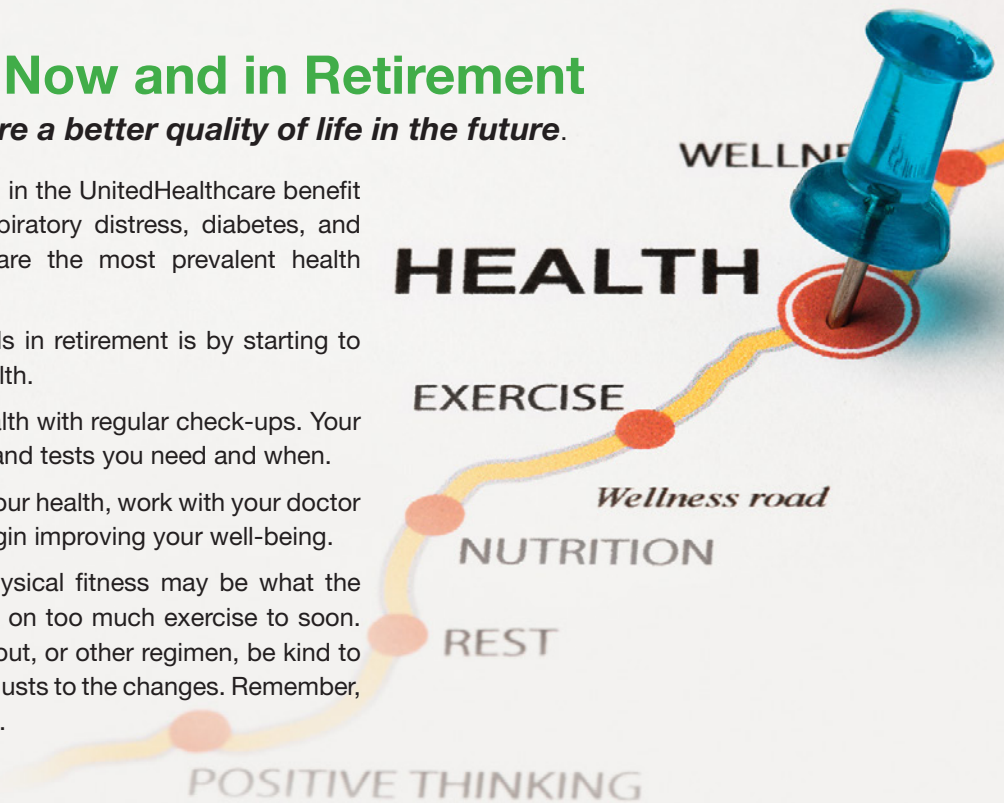
Focus on Your Health Now and in Retirement

Make healthy decisions now to ensure a better quality of life in the future.

Did you know that among CCPF retirees enrolled in the UnitedHealthcare benefit plan, hypertension, musculoskeletal issues, respiratory distress, diabetes, and non-traumatic joint disorders (musculoskeletal) are the most prevalent health conditions diagnosed?

One way you can manage your healthcare needs in retirement is by starting to take steps today to strengthen your personal health.

- 1. Know Your Numbers.** Stay on top of your health with regular check-ups. Your doctor can talk to you about what screenings and tests you need and when.
- 2. Talk to Your Doctor.** With a clearer picture of your health, work with your doctor on identifying changes you should make to begin improving your well-being.
- 3. Get Started (but don't overdo it).** Better physical fitness may be what the doctor orders but don't feel pressured to take on too much exercise too soon. Whether you'll be starting on a new diet, workout, or other regimen, be kind to yourself and gradually build up as your body adjusts to the changes. Remember, even small steps are better than no steps at all.



Pension Fund Trustee Election Notice

As a reminder to all Cook County Annuitants, an election for a COOK COUNTY EMPLOYEE TRUSTEE will be held on October 25, 2017. Only Cook County employees may vote for a Cook County Employee Trustee. There is no Forest Preserve Trustee Election. To learn about the candidates for trustee, visit our website to view their statements.

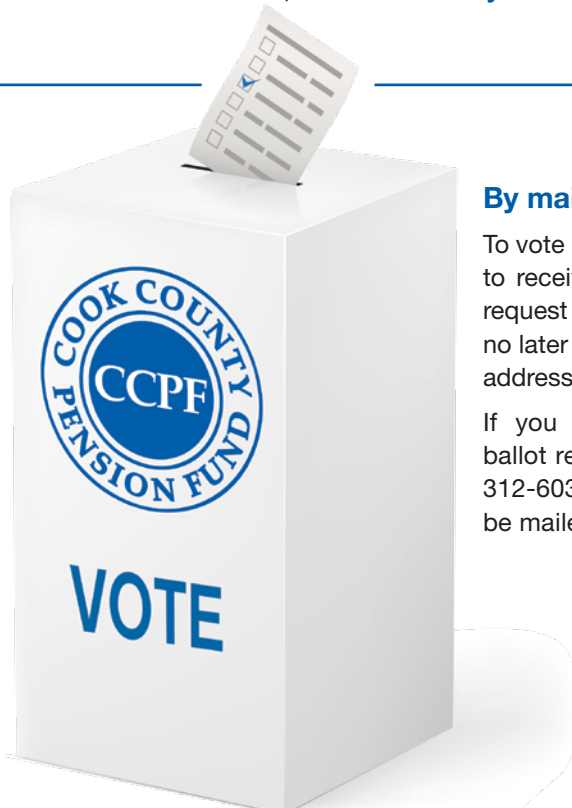
Please note that an election will only take place if there are two or more candidates running for the position.

Cook County employees may vote in-person or by mail.

For more information about the election, visit CookCountyPension.com.

In-person voting:

7:00 a.m. – 5:00 p.m.
October 25, 2017
Cook County Building
Room 885
118 N. Clark Street
Chicago, IL 60602.



By mail:

To vote by mail, you must have requested to receive a mail-in ballot. Mail-in ballot request forms should have been mailed no later than September 25, 2017 to your address on record with the Fund.

If you have not received the mail-in ballot request form, contact the Fund at 312-603-1200 to request another form be mailed out.

PENSION*Notes*

Fall 2017 Active Member Newsletter

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Cook County Pension Fund
33 N Dearborn St, Suite 1000
Chicago, IL 60602



Retirement Board

John E. Fitzgerald – President
Patrick J. McFadden – Vice-President
Diahann Goode – Secretary
Robert DeGraff
Andrew Jatiko
Bill Kouruklis
Joseph N. Nevius
Dennis White
Lawrence L. Wilson, CPA

Upcoming Office Closings

Veteran's Day, November 10
Thanksgiving Day, November 23
Day after Thanksgiving, November 24

Upcoming Retirement Board Meeting Dates

November 2, 2017
December 7, 2017

***Starting December 1, 2017, the Cook County Pension Fund's new address:
70 W. Madison Street, Suite 1925, Chicago, Illinois 60602***

Contact Us

County Employees' and Officers' Annuity and Benefit Fund of Cook County
Forest Preserve District Employees' Annuity and Benefit Fund of Cook County
33 N Dearborn St, Suite 1000, Chicago, IL 60602

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