



Cook County Pension Fund History

CCPF was first known as the Municipal Pension Fund of Cook County and was created by legislation enacted in 1915. The first meeting of the Board of Trustees was held on March 24, 1920. The Retirement Board ("Board") consisted of five members, three of whom were elected by Cook County employees. The County treasurer and comptroller also served on the Board. In order to contribute and receive benefits from the Municipal Pension Fund, employees were required to submit an application to the Board to allow their participation. The first pension benefit was approved by the Board on January 11, 1921, and provided for a monthly annuity in the amount of \$38.50 to a member who had been employed by Cook County for twenty years.

Subsequent legislation in 1925, created what is now known as the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("County Fund"). The Forest Preserve District Employees' Annuity and Benefit Fund was established by legislation in 1935 ("Forest Preserve District Fund"). The County Fund and the Forest Fund are separate funds, but they are jointly administered by the Retirement Board. Collectively, the County Fund and the Forest Fund are sometimes referred to as the "Cook County Pension Fund".

The Board now consists of nine members. Three are still elected by County employees and the County Treasurer and County Comptroller remain on the Board. In addition, County annuitants elect two members, Forest Preserve annuitants elect one member and Forest Preserve employees elect one member.

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