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COOK COUNTY/FOREST PRESERVE DISTRICT
ANNUITY AND BENEFIT FUND
SPECIAL AUDIO MEETING OF THE BOARD

STENOGRAPHIC REPORT OF PROCEEDINGS had at
the audio meeting of the above-entitled matter,
held at 70 West Madison Street, Suite 1925, in the
City of Chicago, County of Cook, State of Illinois,
on Thursday, May 7, 2020, commencing at the hour of
9:30 a.m.

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APPEARANCES

TRUSTEES PRESENT BY AUDIO CONFERENCE

LAWRENCE L. WILSON, President
PATRICK McFADDEN, Vice-President
DIAHANN GOODE, Secretary
JOHN BLAIR
STEPHEN HUGHES
JOSEPH NEVIUS
KEVIN OCHALLA
JAMES M. O'ROURKE
BILL KOURUKLIS

ATTORNEY FOR THE BOARD:

BURKE, BURNS AND PINELLI, LTD.
BY: MS. MARY PATRICIA BURNS

STAFF PRESENT IN PERSON OR BY AUDIO CONFERENCE:

REGINA TUCZAK, Executive Director
MARGARET FAHRENBACH, Legal Advisor
CAROLINE VULLMAHN, Deputy Executive Director
MICHAEL MARATEA, Director Finance and
Administration
GARY LeDONNE, Director Benefits Administration
JANE HAWES, Director Health Benefits
FERNANDO VINZONS, Director Investments
BRENT LEWANDOWSKI, Director Member Services

ALSO:

MARTHA MERRILL, AFSCME Council 31
NOUREEN HASHIM, Commissioner Bridget Gainer
DANIELLE CORREA, Financial Investment News

1 MS. FAHRENBACH: This is the regular
2 board meeting held on May 7, 2020.

3 The meeting is conducted via a telephone
4 conference call pursuant to the Governor's
5 Executive Order 2020-33.

6 PRESIDENT WILSON: I hereby convene this
7 special audio meeting of the Cook County and Forest
8 Preserve District Annuity and Benefit Fund Board of
9 Trustees audio meeting for May 7, 2020.

10 For the record, this meeting is being
11 held by audio conference pursuant to Executive
12 Order 2020-33 signed by the Governor on April 30,
13 2020, which Order extended the ability of funds to
14 hold its regular board meeting by audio conference.

15 As with our April meeting, I would ask
16 Mary Pat to outline the procedures that we will
17 follow for this meeting in order to comply with all
18 applicable orders and laws.

19 MS. BURNS: Thank you, Mr. President.

20 I am going to walk through a few of the
21 procedures that we are going to follow for this
22 meeting.

23 This meeting is being held, as the
24 President said, as authorized by Executive Order

1 2020-33 signed by the Governor on April 30th.

2 In furtherance of that declaration, we
3 are able to conduct this meeting by audio
4 conference provided we follow certain guidelines.

5 I would like to remind the Trustees that
6 because this is a public meeting appropriate notice
7 for the meeting, along with the call-in number, has
8 been posted on the Fund's website as well as
9 distributed in public places in accordance with the
10 Open Meetings Act. Accordingly, there may be
11 members of the public on the call.

12 Those members of the public may or may
13 not identify themselves. We are going to ask them
14 to do so but there is no control over who may join
15 the call.

16 To comply with the Governor's Executive
17 Order, we will be recording this meeting and that
18 is being done even though this is an open meeting
19 and that is not our normal procedures.

20 It is our expectation that at some point
21 in the future we will either transcribe this
22 meeting or prepare detailed minutes of this audio
23 meeting, which then, consistent with our normal
24 practice, would be reviewed by the Board and if

1 approved would then be made available to the
2 members of the public by posting the transcript
3 and/or the detailed minutes on the Fund's website.

4 We are undertaking that step in order to
5 comply with the specific requirement of Executive
6 Order 2020-33.

7 In furtherance of that Executive Order,
8 we are also limiting the scope of the Agenda today
9 only to essential items that are necessary to
10 process payments, benefits and such related matters
11 for the benefit of the Fund's members and
12 participants.

13 During the call itself, we intend to
14 follow the following procedures.

15 One, we are going to ask members of the
16 public, once we have gotten through the public
17 comment section of the meeting, to please mute
18 their phones so that when the trustees are
19 discussing the business of the public, they are
20 able to do so in a manner where they can hear each
21 other and thus be able to fully participate in the
22 business of the public being conducted at this
23 meeting.

24 We would also ask the Trustees to mute

1 their phone if they are not speaking so you are all
2 able to hear each other.

3 We are also reminding Trustees that when
4 you speak, if you speak, that it would be helpful
5 if you would identify yourself.

6 As originally in the introductions, Peggy
7 is here present in the Fund's office taking minutes
8 and it's important for Trustees to identify
9 themselves when speaking so that we can make sure
10 that the minutes are as accurate as possible.

11 We also want to remind Trustees that
12 members of the public may or may not at various
13 times come in and out of the call, that has
14 happened a lot at other board meetings of your
15 sister pension funds.

16 At that time they may or may not, as I
17 said before, identify themselves. We will do our
18 best to get all members of the public who
19 participate on this call to identify themselves,
20 but there is no assurance that we will get 100
21 percent.

22 Again, Trustees are instructed not to
23 engage with the public. This is a meeting of the
24 Trustees. The public portion for participation is

1 in the public comment section.

2 Now with respect to the public comments
3 portion of the meeting, as the President always
4 does, he is going to take those in order.

5 We are allowing members of the public who
6 want to address the Board three minutes or up to
7 three minutes to be able to address the Board. I
8 will be timing those three minute periods to make
9 sure the meeting moves along.

10 Also, so we don't have people talking
11 over each other, if any member of the public would
12 like to address the Board when the President calls
13 for public comment, we would like you to identify
14 yourselves first. We will write down those names
15 and then we will call you in order so that there is
16 some process for the public comment portion.

17 Again, as an abundance of caution, we
18 want to remind members of the public who may be
19 listening to the call that this is a meeting of the
20 public and you are allowed to listen to the
21 meeting, but you are not really allowed to
22 participate, other than in the public comment
23 section. You are not to ask questions. You are
24 not to make comments.

1 In order to move the meeting along and
2 consistent with how we proceeded at the April
3 meeting, we are going to have a designated trustee
4 who will make the motion and a second designated
5 trustee who will make the seconds on all the
6 motions.

7 This process is really just to make sure
8 for the public that we don't have trustees talking
9 over each other and so no one will be confused
10 either with the public or in the minutes as to who
11 is making the motions and who is making the
12 seconds.

13 In connection with this May meeting, our
14 Vice-President Trustee McFadden has graciously
15 agreed that he will make the motions and Trustee
16 Blair has graciously agreed to make all seconds on
17 the motions.

18 Once the motions have been made and
19 seconded, the President, of course, as he always
20 does, will allow for discussion and at that point
21 any trustee can obviously ask any question that he
22 or she may have. Again, I would just ask you to
23 identify yourself if you are going to speak.

24 At the conclusion of the motions that are

1 going to be made, and in order to move the meeting
2 along, we are going to simply ask for a voice vote
3 on the motions that are being proposed today. But
4 those voice votes the president will ask for, he
5 will also ask for affirmances and he will also ask
6 for any nay votes.

7 Any trustee who wants to object certainly
8 has the right to object and when these minutes are
9 prepared of this meeting each vote will be
10 reflected as if all trustees are listed and they
11 are voting as if a roll call was taken.

12 With that, Mr. President, unless you have
13 any questions or any of your trustees have any
14 questions, I think you are ready to proceed.

15 PRESIDENT WILSON: Are there any
16 questions of Mary Pat?

17 Hearing none, Peggy, please call the
18 roll.

19 MS. FAHRENBACH: Trustee Blair.

20 TRUSTEE BLAIR: Here.

21 MS. FAHRENBACH: Trustee Goode.

22 TRUSTEE GOODE: Present.

23 MS. FAHRENBACH: Trustee Hughes.

24 TRUSTEE HUGHES: Present.

1 MS. FAHRENBACH: Trustee Kouruklis.

2 TRUSTEE KOURUKLIS: Here.

3 MS. FAHRENBACH: Trustee McFadden.

4 TRUSTEE MCFADDEN: Present.

5 MS. FAHRENBACH: Trustees Nevius.

6 TRUSTEE NEVIUS: Here.

7 MS. FAHRENBACH: Trustee Ochalla.

8 TRUSTEE OCHALLA: Here.

9 MS. FAHRENBACH: Trustee O'Rourke.

10 TRUSTEE O'ROURKE: Here.

11 MS. FAHRENBACH: Trustee Wilson.

12 PRESIDENT WILSON: Here.

13 Perfect attendance. Thank you all.

14 MS. BURNS: President Wilson, before you
15 start, could you ask anybody on the phone to
16 identify themselves, please?

17 PRESIDENT WILSON: Thank you.

18 Will any members of the public or
19 employees, any non-trustees, please identify
20 yourselves.

21 MS. CORREA: This is Danielle Correa from
22 Financial Investment News.

23 MR. LEWANDOWSKI: Brent Lewandowski,
24 Director of Member Services at the Cook County

1 Pension Fund.

2 MR. LEDONNE: Gary LeDonne, Director of
3 Benefit Administration.

4 MS. HASHIM: Noureen Hashim from
5 Commissioner Bridget Gainer 10th District Cook
6 County's Office.

7 MS. MERRILL: Martha Merrill, AFSCME
8 Council 31.

9 MR VINZONS: Fernando Vinzons, Director
10 of Investments Cook County Pension Fund.

11 PRESIDENT WILSON: Are there any others?

12 MS. HAWES: Jane Hawes, Director of
13 Health Benefits Cook County Pension Fund.

14 MS. VULLMAHN: Caroline Vullmahn, Deputy
15 Executive Director Cook County Pension Fund.

16 MS. BURNS: Caroline is present at the
17 Fund's office, along with the Executive Director,
18 Fund counsel Margaret Fahrenbach and Mike Maratea
19 Director of Finance.

20 PRESIDENT WILSON: Madam Executive
21 Director, do you have those names or should I have
22 asked the members, the visitors, to spell them? Do
23 you have a record of those?

24 MS. FAHRENBACH: I think if the lady from

1 the Financial Investment Times could spell her
2 name, that would be very helpful.

3 MS. CORREA: D-a-n-i-e-l-l-e. Last name
4 Correa, C-o-r-r-e-a. And it is Financial
5 Investment News.

6 MS. FAHRENBACH: Thank you.

7 PRESIDENT WILSON: Thank you, very much.

8 Again, we have a public quorum.

9 Consistent with Public Act 91-0715 and reasonable
10 constraints determined by the Board of Trustees, at
11 each meeting of the Board, members of the public
12 may request a brief time to address the Board on
13 relevant matters within its jurisdiction.

14 Are there any requests for public comment
15 today?

16 If any member of the public wants to
17 speak, please identify yourself for the record.

18 Hearing none, we'll go to the next Agenda
19 Item, Approval of Minutes. I will entertain a
20 motion to approve the minutes of the April 2, 2020
21 board meeting.

22 TRUSTEE MCFADDEN: Trustee McFadden
23 moving that the presented minutes of the board
24 meeting of April 2nd of 2020 be adopted.

1 PRESIDENT WILSON: Do I hear a second?

2 TRUSTEE BLAIR: This is Trustee Blair. I
3 second Trustee McFadden's motion.

4 PRESIDENT WILSON: Any discussion?

5 All in favor say "Aye".

6 (Chorus of ayes.)

7 PRESIDENT WILSON: Any opposed say "Nay".

8 The April 2, 2020 minutes have been
9 approved.

10 Now I am going to ask for a motion to
11 approve the transcript of the April 2, 2020 board
12 meeting, which transcript will be made available on
13 the Fund's website consistent with the provisions
14 of the Executive Orders entered by the Governor
15 assuming approval of this Board.

16 Do I have a motion to approve the
17 transcript of the April 2, 2020 meeting?

18 TRUSTEE MCFADDEN: Trustee McFadden. I
19 would like to move that the presented transcription
20 of the audio recording of the Board meeting of
21 April 2nd of 2020 be adopted.

22 PRESIDENT WILSON: Is there a second?

23 TRUSTEE BLAIR: This is Trustee Blair and
24 I second Trustee McFadden's motion.

1 PRESIDENT WILSON: Any discussion?

2 All in favor say "Aye".

3 (Chorus of Ayes.)

4 PRESIDENT WILSON: Any opposed say "Nay".

5 The April 2, 2020 transcript of
6 proceedings has been approved.

7 Next item. Review and Consideration of:
8 Bills, Payroll Records, Annuities, Spouse and Child
9 Annuities, and Refunds and Ordinary and Duty
10 Disabilities.

11 I will entertain a motion to approve the
12 Bills and Payroll Records.

13 TRUSTEE MCFADDEN: Trustee McFadden
14 moving that, having received confirmation from
15 Fund's staff that presented bills for expenses that
16 were incurred prior to or in December of 2019 are
17 consistent with the 2019 administrative Budget, the
18 Board approve the recommendations for Fund staff to
19 remit payments for such presented bills.

20 PRESIDENT WILSON: Is there a second?

21 TRUSTEE BLAIR: This is Trustee Blair and
22 I second Trustee McFadden's motion.

23 PRESIDENT WILSON: Any discussion?

24 All in favor say "Aye".

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(Chorus of ayes.)

PRESIDENT WILSON: Opposed say "Nay".

The Bills and Payroll Records have been approved.

Do I have a motion to approve all Annuities, Spouse and Child Annuities and Refunds?

TRUSTEE MCFADDEN: Trustee McFadden. I would like to move that after due consideration of the applications presented to the Board and having confirmed that the Board staff followed the Fund's procedures in reviewing and processing the applications, that the recommendation from the Fund staff for the presented annuities and refunds be approved.

PRESIDENT WILSON: Is there a second?

TRUSTEE BLAIR: This is Trustee Blair and I second Trustee McFadden's motion.

PRESIDENT WILSON: All in favor say "Aye".

(Chorus of Ayes.)

PRESIDENT WILSON: Opposed say "Nay".

The Annuities, Spouse and Child Annuities and Refunds have been approved.

MS. BURNS: President Wilson, may I

1 interrupt you for a second?

2 PRESIDENT WILSON: Please.

3 MS. BURNS: With respect to the prior
4 motion for Bills and Payroll Records, I want to
5 clarify was it the intent of the mover and the
6 second on the motion to include not just the 2019
7 presented bills, but also those payroll records for
8 April, 2020?

9 TRUSTEE MCFADDEN: Yes. Trustee
10 McFadden. I'm sorry. Yes, that was my intent when
11 I moved that motion.

12 MS. BURNS: Trustee Blair, is your second
13 consistent with Trustee McFadden's statement that
14 the motion was broader and it was not just 2019,
15 but was meant to incorporate also 2020 April
16 payroll records?

17 TRUSTEE BLAIR: Yes, to include 2020
18 April.

19 MS. BURNS: Thank you, sir.

20 Accordingly, is there any Trustee on the
21 call who would object to their affirmance of that
22 motion with that amendment?

23 Hearing none, Mr. President, that motion,
24 the second and the vote stands as amended.

1 of the Administrative Matters. Gina.

2 MS. TUCZAK: Thank you, very much,
3 President Wilson.

4 The first item to discuss is approval of
5 the audit engagement letters. The Cook County
6 Pension Fund and Forest Preserve staffs have
7 received engagement letters from Legacy
8 Professionals. They are the firm that has
9 performed the audit of both of these funds for
10 quite a few years.

11 We most recently had a letter from them
12 dating to 2015, that outlined a fee structure for
13 all of the years 2015 through 2019, which would be
14 five years, inclusive of the beginning and ending
15 year.

16 In accordance with that, Legacy has
17 presented a number of engagement letters for
18 signature to complete these audits for the year
19 ending December 31, 2019.

20 In addition to the audit engagement
21 letters for the Forest Preserve Fund and the Cook
22 County Fund, there are a couple of other engagement
23 letters.

24 One to do a supplemental reporting on

1 GASB 68, which is used by both employers; the Cook
2 County Fund and the Forest Preserve Fund. And
3 another supplemental reporting on GASB 75 for both
4 the Cook County Fund and the Forest Preserve Fund.

5 Those fees are outlined in the memo to
6 you. There is an addition; a supplemental fee that
7 is charged on alternative investment work.

8 The alternative investment portfolio has
9 changed since the original letter of 2015 so there
10 is some incremental charges associated with that.
11 Those are the consistent with the prior year.

12 Based on the documentation that we have
13 from Legacy dating to 2015 and the needs of the
14 Fund, at this time I recommend that these
15 engagement letters be executed. They have been
16 reviewed by external counsel and internal counsel
17 as well.

18 PRESIDENT WILSON: Thank you, Gina.

19 Do I have a motion to approve the audit
20 engagement letters for the Fiscal Year 2019 audits?

21 TRUSTEE MCFADDEN: Trustee McFadden
22 moving that the Board approve the engagement
23 letters that Legacy, Professionals, LLP has
24 presented for the Fiscal Year 2019 audit of both

1 the County and the Forest Preserve Fund and that
2 subject to legal review the Executive Director be
3 authorized to execute and deliver the engagement
4 letters on behalf of the Board.

5 PRESIDENT WILSON: Is there a second?

6 TRUSTEE BLAIR: This is Trustee Blair and
7 I second Trustee McFadden's motion.

8 PRESIDENT WILSON: Any discussion?

9 All in favor say "Aye".

10 (Chorus of ayes.)

11 PRESIDENT WILSON: Opposed say "Nay".

12 The Fiscal Year 2019 audit engagement
13 letters with Legacy are approved.

14 Now moving to approval of Change Order
15 with CDW-G regarding Managed Backup and Disaster
16 Recovery Services. Gina.

17 MS. TUCZAK: Thank you.

18 I am seeking approval for a one year
19 renewal of Managed Backup and Disaster Recovery
20 Services.

21 CDW Government, LLC, with an approved
22 service partner, All Information Services also
23 known as AIS, has been providing disaster recovery
24 services to the Fund since May of 2018.

1 We do have a Change Order Agreement that
2 governs the most recent engagement and that
3 engagement expired on May 4, 2020, although the
4 services continued to be provided.

5 The overall relationship between CDW-G is
6 governed by a contract between CDW-G and Cook
7 County Government, that was executed on May 11,
8 2019.

9 With respect to this Change Order, the
10 vendor has requested a monthly fee of approximately
11 \$3,095, which is consistent with the most recent
12 six month engagement that we had.

13 We do continue to evaluate the vendor
14 that has been providing these services and the fees
15 charged. Given the environment that we are in and
16 the essential nature of the IT services, I do
17 recommend that we continue with this provider and
18 we enter into this one year renewal at the fee
19 stated.

20 PRESIDENT WILSON: Thank you.

21 Do I have a motion to approve the Change
22 Order with CDW-G for Managed Backup?

23 TRUSTEE MCFADDEN: Trustee McFadden
24 moving that the Board approve the Change Order with

1 CDW-G for Managed Backup and Disaster Recovery
2 Services, which continues the existing services
3 from May 5th of 2020 through May 4th of 2021 at a
4 monthly cost not to exceed \$3,100.

5 It is further moved that the Fund staff
6 shall take all steps necessary to effectuate the
7 foregoing, including subject to legal review,
8 execution and delivery of any related written
9 agreement on behalf of the Fund by the Executive
10 Director.

11 PRESIDENT WILSON: Is there a second?

12 TRUSTEE BLAIR: This is Trustee Blair and
13 I second Trustee McFadden's motion.

14 PRESIDENT WILSON: Any discussion?

15 All in favor say "Aye".

16 (Chorus of ayes.)

17 PRESIDENT WILSON: Opposed say "Nay".

18 The CDW-G Change Order has been approved.

19 Moving on to the Executive Director's

20 Report. Gina.

21 MS. TUCZAK: Thank you.

22 There is a couple of matters to discuss
23 and just bring to your attention. They are
24 outlined in a memo to you in the Board packet of

1 materials.

2 But the first item I wanted to just give
3 an overview of the management of the Fund
4 operations during this Covid-19 situation.

5 With respect to the Fund operations, the
6 procedures that we most recently discussed at the
7 April 2nd meeting continue.

8 In summary, member services continue to
9 be uninterrupted. We have about 24 staff that
10 works remotely and responds to member requests
11 primarily via phone.

12 New annuities, disability applications,
13 health plan enrollments continue to be processed.

14 In order to insure that all of the paper
15 documentation is received and processed, we have
16 four staff that works onsite and receives mail,
17 faxes, overnight delivery. We receive those
18 materials and put them into some shared network
19 files so that the staff working remotely can access
20 those documents and perform the procedures required
21 on them.

22 TRUSTEE OCHALLA: Gina, Trustee Ochalla
23 here.

24 MS. TUCZAK: Yes.

1 TRUSTEE OCHALLA: I don't know if it was
2 me or everybody, but you were out for about two and
3 a half minutes during that presentation.

4 Was there anything outside of what you
5 included in your written report? Because if there
6 was I didn't hear it, but if there was not then I
7 don't think we need to address it.

8 MS. TUCZAK: No, I was just kind of
9 giving a summary of what I had written. So I was
10 pretty much on the first paragraph of my memo so
11 there was nothing new there. I will just kind of
12 continue on then.

13 With respect to the May 1st checks, they
14 were all mailed on April 27th. Hard copy checks
15 were all put in the mail and all of the direct
16 deposit annuities were paid.

17 Employees continue to work the office
18 hours and they submit logs to me each day of their
19 daily activities.

20 Given Governor Pritzker's announcement of
21 an extension of the Executive Order throughout the
22 state to shelter-in-place until May 30th, these
23 procedures are going to continue until such date.

24 That takes care of the first item. The

1 second item, hopefully everybody can hear me.

2 The Families First Coronavirus Response
3 Act. On March 18, 2020, Congress passed this
4 Families First Coronavirus Response Act.

5 This legislation had a lot of different
6 provisions in it, but one of the things that was in
7 there that impacted the Fund was a requirement that
8 health plans provide coverage for Covid-19
9 diagnostic testing. Which included the cost of
10 providers, urgent care centers, emergency room
11 visits associated with and including any testing
12 that was done.

13 And that law said that coverage must be
14 provided by health benefit plans, without imposing
15 a cost sharing requirement such as co-pays on
16 people receiving those services.

17 So when we got that legislation, we
18 received communication from both United Healthcare
19 and Segal.

20 With respect to United Healthcare, we
21 received information in March that said effective
22 April 1st and until June 18th UHC was going to
23 process Covid testing claims without applying a
24 member cost sharing, which meant that the Fund

1 would be picking up that cost sharing piece.

2 The Fund could opt out of the process.

3 However, the opt out approach was not recommended
4 by UHC or Segal. They even said that if the Fund
5 was going to opt out UHC was going to need to do an
6 internal review of that and they also subsequently
7 said that they would need a letter from legal
8 counsel confirming that the Fund would be exempt,
9 if we were not going to lift this cost sharing to
10 the members.

11 We also had received communication from
12 Segal that had indicated that they believed that
13 these retiree only plans were not exempt from these
14 Covid testing requirements and they said that while
15 there was a law firm out there that thought retiree
16 only plans were exempt, they believe that was an
17 aggressive position that would be difficult to
18 support.

19 So mindful of all of these communications
20 that we were receiving, and you have to think about
21 the timeframe and where things were in the middle
22 of March, Fund staff discussed this with fiduciary
23 counsel and the Chair of the Health Benefits
24 Committee. And the request by UHC to process these

1 Covid-19 testing claims without applying member
2 cost sharing, we agreed to go along with that
3 procedure. We did not opt out.

4 And this procedure that UHC undertook
5 will continue until June 18th. So we agreed to go
6 along with their recommendation.

7 So subsequent to that, on April 14th of
8 2020, representatives from Segal informed Fund
9 staff that the Department of Labor, along with a
10 couple of other government agencies, indicated that
11 that retiree only plans are not required to comply
12 with the zero cost sharing requirement.

13 So then we decided to look into other
14 options with UHC to see what do we do now because
15 we agreed to lift this cost sharing and UHC
16 essentially said that if we were going to try to
17 make a change it would take three to six weeks to
18 operationalize that change. It is possible that
19 there may be some claim holds during that process.
20 But they also pointed out that really this opt out
21 decision, if we were to make it, would have little
22 impact on the plan. Because those members that had
23 Medicare coverage, Medicare CMS has agreed that
24 they will be picking up the cost on Covid related

1 testing so all Medicare members in our plan would
2 not be impacted.

3 And those members that are not Medicare,
4 of which we have 3,000 of those, those members that
5 are in the Choice Plan, they already receive
6 testing, diagnostic testing, diagnostic labs, at no
7 charge to the member so long as they are in network
8 so those members aren't impacted.

9 The only members that are impacted by
10 this lifting of the cost sharing would be the
11 non-Medicare Choice Plus members of which we have
12 400 of those.

13 So on a very conservative estimate, and I
14 think this number is high, but UHC said at most you
15 are looking at \$40,000.

16 So given these considerations and mindful
17 that this cost covers provision is going to be
18 expiring on June 18th, Fund staff intends to
19 continue coverage for the Covid-19 diagnostic
20 testing until that June 18th date.

21 PRESIDENT WILSON: Thank you.

22 Any comment, question, on that?

23 I know that is kind of complicated and a
24 lot of information, but as you can infer from

1 Gina's comments she has discussed that thoroughly
2 with counsel and as well as our consultant.

3 Please, proceed.

4 MS. TUCZAK: A couple of other minor
5 matters here. We have a bunch of licensing
6 agreements that are up for renewal.

7 TRUSTEE MCFADDEN: This is Trustee
8 McFadden. Can I interrupt you just for a second?

9 MS. TUCZAK: Of course.

10 TRUSTEE MCFADDEN: I would like to make a
11 motion that we ratify the actions of the staff
12 regarding this issue with the Families First
13 Coronavirus Response Act and the actions of United
14 Healthcare because this is a change to the
15 arrangement with United Healthcare. Though small,
16 it would be nice to get it on the record.

17 MS. BURNS: Exactly. So you are making
18 that motion. Is there a second?

19 PRESIDENT WILSON: Is there a second?

20 TRUSTEE GOODE: Trustee Goode will
21 second.

22 PRESIDENT WILSON: Any comments on the
23 motion from Trustees or fiduciary counsel?

24 TRUSTEE HUGHES: This is Trustee Hughes.

1 Could they just repeat the motion, please?

2 PRESIDENT WILSON: The motion was to
3 cover the group of retirees that are not Medicare
4 and are in the Choice Plus Plan, which United
5 Healthcare has estimated not to exceed \$40,000.

6 TRUSTEE HUGHES: Okay. Thank you.

7 PRESIDENT WILSON: All in favor please
8 say "Aye".

9 TRUSTEE OCHALLA: I'm sorry. This is
10 Trustee Ochalla. I just have one question.

11 I am out in the field all the time and I
12 know that the Illinois Department of Public Health
13 -- I know that a number of other state agencies or
14 private entities are offering these free tests. Is
15 there any -- I guess I will just throw it out there
16 for anyone. Will there be a way for the Fund to be
17 reimbursed for the amount that the Fund is paying
18 for the testing from the Federal Government?

19 MS. TUCZAK: I am not sure on that. One
20 option that we could explore, which we could
21 certainly talk about at a future date, is whether
22 or not we want to request UHC providing some type
23 of wellness budget credit towards the cost of the
24 tests that we wind up paying. That is something we

1 haven't really talked about, but that would be one
2 option.

3 With respect to the Federal Government
4 reimbursement, I am not really hopeful that we
5 could obtain that.

6 TRUSTEE OCHALLA: Kevin Ochalla here.
7 Just a thought for Mary Pat, I think there might be
8 two places -- well, three places to check. One
9 obviously would be any type of action coming out of
10 the federal government subsequent to this. There
11 may be a provision later on. Keep an eye on that.

12 We might want to also check the statutes
13 and language from the State and National Emergency
14 Declaration language. There might be some language
15 in there that we might be able to utilize to get
16 reimbursement for covering of a National Order of
17 State Emergency.

18 MS. BURNS: Thank you. Those are good
19 observations on yours and Trustee Blair's part. We
20 will definitely look into those and report back to
21 the Board.

22 PRESIDENT WILSON: We will have a vote
23 and then we can have some additional discussion on
24 this. So it has been moved and seconded. All in

1 favor please say "Aye".

2 (Chorus of ayes.)

3 PRESIDENT WILSON: Opposed say "Nay".

4 With regard to the comments, I would make
5 a suggestion for our purpose. I am not aware of
6 whether or not this is a reimbursable item.

7 However, what I would suggest we do,
8 Madam Executive Director, and for the purposes of
9 Trustees, is costs that are unique to Covid-19 to
10 be identified and tracked so that if there is
11 funding we are able to identify the specific cost.

12 Secondly, with regard to research, most
13 of the reimbursement is coming out of the CARES Act
14 and there is some others coming from FEMA.

15 I have some literature on it, which I
16 will share with you, Gina. If I can find out
17 whether the County Hospital, whether Stroger has
18 been able to claim reimbursement for these, I will
19 let you know.

20 But at this point I know that any costs
21 that are unique to Covid are being separately
22 tracked with the intent that if there is funding
23 available going forward that you will be able to
24 identify those costs and have adequate description

1 that they were only incurred because of the
2 pandemic.

3 TRUSTEE BLAIR: This is Trustee Blair and
4 I agree. The wellbeing is really the most
5 important. But I think it's also critical for us
6 to have these circumstances identified, in the
7 event we are able to it recover some costs, that is
8 all. Everybody should have the test, no question,
9 but we should have it tracked.

10 PRESIDENT WILSON: All good and valid
11 points. Thank you.

12 Gina, please, carry on.

13 MS. TUCZAK: On to Item 3, we have some
14 license agreements that are up for renewal on some
15 applications. Microsoft 365. We have Adobe
16 Creative Cloud and another provider that issues
17 security certificates for the Fund's web mail.

18 These renewals are not significant in
19 cost, but in order to avoid disruption in the
20 current environment of our IT arena, all these
21 license agreements are going to be renewed.

22 The last item here is we do have an
23 Investment Committee meeting scheduled for
24 Wednesday, May 27th, which is the Wednesday after

1 Memorial Day.

2 Further information is going to be
3 provided at a later date, but given the situation
4 with the shelter-in-place I would say that it is
5 anticipated that this meeting will also be held via
6 audio conference. One of the topics to be
7 discussed, probably the main topic, will be the
8 first quarter investment performance of the Fund.

9 PRESIDENT WILSON: Thank you, very much.

10 Does that conclude your report?

11 MS. TUCZAK: Yes.

12 PRESIDENT WILSON: Do any Trustees have
13 any questions of Gina?

14 TRUSTEE HUGHES: This is Trustee Hughes.
15 I just wanted to ask the Executive Director, I know
16 Covid-19 has thrown a big wrench in your plans with
17 regard to office operations. Could you just
18 provide a brief update with regards to your
19 year-end close?

20 MS. TUCZAK: Yes. So our year-end close
21 is near complete on the Cook County side. The
22 Forest Preserve is closed and that audit is under
23 way. The Cook County is not yet closed. We are
24 hoping to wrap that up this week. We are behind

1 schedule. We are working as quickly as we can to
2 do an accurate job and turn things over to the
3 auditors.

4 TRUSTEE HUGHES: Okay. Thank you.

5 PRESIDENT WILSON: Are there any other
6 questions of Gina?

7 Hearing none, thank you, Gina, for that
8 report, that was very informative and helpful.

9 Is there any new business?

10 Is there any old business?

11 Before I ask for a motion to adjourn, I
12 would like to wish everyone a happy Mother's Day
13 and pray that you all continue to be careful and
14 you and your families continue to be healthy and
15 patient through this trying pandemic time and these
16 new stages.

17 Is there a motion to adjourn today's
18 meeting?

19 TRUSTEE MCFADDEN: Trustee McFadden makes
20 a motion to adjourn today's meeting of the Board
21 Fund.

22 TRUSTEE BLAIR: This is Trustee Blair. I
23 second Trustee McFadden's motion to adjourn.

24 PRESIDENT WILSON: Any discussion?

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All in favor say "Aye".

(Chorus of ayes.)

PRESIDENT WILSON: Opposed say "Nay".

Thank you everyone for your cooperation and understanding today as we continue to adapt to new procedures.

The May 7, 2020 Board of Trustee board meeting is adjourned. The next regularly scheduled meeting of the Board is scheduled for June 4, 2020.

Thank you all.

(WHICH WERE ALL THE PROCEEDINGS
IN THE ABOVE-ENTITLED MEETING
AT THIS DATE AND TIME.)

1 STATE OF ILLINOIS)
2) SS.
3 COUNTY OF DU PAGE)
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5

6 DEBORAH TYRRELL, being a Certified Shorthand
7 Reporter, on oath says that she is a court reporter
8 doing business in the County of DuPage and State of
9 Illinois, that she reported in shorthand the
10 proceedings given at the taking of said cause and
11 that the foregoing is a true and correct transcript
12 of her shorthand notes so taken as aforesaid; and
13 contains all the proceedings given at said cause.
14
15
16

17 Debbie Tyrrell
18 DEBBIE TYRRELL, CSR
19 License No. 084-001078
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