COUNTY EMPLOYEES’ AND OFFICERS’ ANNUITY & BENEFIT FUND OF
COOK COUNTY
And Ex-Officio for the
FOREST PRESERVE DISTRICT EMPLOYEES’ ANNUITY & BENEFIT FUND
33 N. DEARBORN STREET – ROOM 1000

Minutes for April 19, 2010 Meeting of the Health Benefit Committee

1. Call to Order and Roll Call at 9:30

   HBC Members Present: Fitzgerald, McFadden, Kilgallon and Benjamin
   Staff Present: Finch, Howliet and Degnan
   Also Present: Segal Company; Robert Grinberg, Peter Kavanaugh

2. Review and Approval of March 17, 2010 minutes.

   It was moved by Trustee Kilgallon and seconded by Trustee McFadden that the minutes of the
   February 24, 2010 Health Benefit Committee be approved and adopted.

   Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE.

3. Segal Presentation – Self Fund vs. Fully Insured.

   Ms. Finch indicated that this presentation serves as an educational item for the Trustees. The
   presentation was designed to expand the understanding of the committee members as to how the
   costs of the health benefit is treated by the funds and to present some other funding options
   relevant to the review of responses to the RFI. Mr. Kavanagh and Mr. Grinberg led the
   presentation. The session included an overview of the Funds’ current structure; a blend of both
   fully insured and self funded programs and a review of the benefits and challenges afforded by
   each funding method.

   While no action was taken the members expressed their understanding of the advantages and
   disadvantages of managing the self funded benefit. The members recognized that a transition to
   self funded model should be considered during the review of the responses to the RFI.

4. Update on Dental Options

   Ms. Finch indicated that she is communicating with two vendors regarding options for a
   voluntary dental benefit. Trustee McFadden suggested Ms. Finch coordinate with the Cook
   County Active Plan to identify options through their program with Guardian. The members
   discussed the matter further and indicated that any options selected could not be funded or
   administered by the Funds. No action was required on the matter at this time.

   The committee then moved the June HBC meeting to June 2, 2010 following the Board meeting.
   This HBC meeting will include presentations from RFI finalists.

5. Adjournment

   After consideration of all other items of business, upon a motion duly made and seconded the
   meeting was adjourned.